

EXTRACT From the Irish Times September 17<sup>th</sup>, 2004

### **Forestry service offers shares**

Irish Forestry Services has launched its tenth forestry investment plan. The €5.25 million share offering will bring the total private forestry investment through the company to €8 million over 18 months. Money raised through the Plan will be used to invest in new and semi-mature woodlands, which will be planted and maintained for 10 years. The woodlands will then be sold, with any profits distributed to shareholders tax-free, thanks to Government forestry initiatives. The minimum investment is €750...