

Share Certificate Indemnity

To:

The Irish Forestry Fund/Forestry Investment Plan
/Forestry Growth Plan(The Fund)
Eblana House, Eblana Avenue, Dún Laoghaire,
Co Dublin, Ireland

The original share certificates as referenced below have been lost, stolen or destroyed and have not been charged, lent or deposited, or dealt with in any manner affecting our title to the security.

Share Certificate Numbers: _____
(Ensure all certificate numbers are stated)

Date: _____

In consideration of your issuing duplicate certificates without the production of the original documents, I/we jointly and severally undertake:

1. to return immediately for cancellation to you the original certificates if found or recovered; and
2. to indemnify you and each of you against all claims demands liabilities costs charges and expenses that may be brought against or incurred by you or either of you arising out of or in connection with the original certificates still being in existence or the issue of a duplicate certificate or the registration of a sale or transfer as specified above; and
3. in the event of legal proceedings being instituted against you in connection with any such claim, from time to time upon demand to provide you with such funds as you may require to defend such proceedings and in default of my/our so doing you shall be entitled to admit or settle such proceedings on such terms as you may think fit with recourse to me/us.

The sum or multiples of €10 is enclosed (cheque made payable to IFS Asset Managers), covering the cost of each new share certificate.

Signed: _____
(If shares are held jointly, all parties must sign here)